

Message Text

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ACTION EB-08

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FM AMEMBASSY LONDON

TO SECSTATE WASHDC 3306

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FOR: EB/TRP - THOMAS O'DONNELL

E.O. 11652: N/A

TAGS: EPAP, ETRD, ISO

SUBJECT: SUGAR -- INTERNATIONAL SUGAR AGREEMENT: APPOINT-
MENT OF AGENTS AND CERTIFYING AUTHORITIES

1. ISO MEMO(78)28 OF 8 FEBRUARY 1978 DEALS WITH THE
APPOINTMENT OF AGENTS AND CERTIFYING AUTHORITIES PURSUANT
TO THE 1977 ISA. EMBASSY COMMODITY OFFICERS HAVE
SUGGESTED ISO EXECUTIVE DIRECTOR JONES-PARRY TAKE IT
UPON HIMSELF TO SEEK OUT A SUITABLE AGENT FOR THE U.S.
RATHER THAN HAVE THE USG SUGGEST ONE. HOWEVER, ANY
DEPARTMENT THOUGHTS ON THE MATTER WOULD BE WELCOMED BY
JONES-PARRY.

2. WHILE IT IS UNLIKELY THE U.S. WOULD HAVE A CERTIFYING
AUTHORITY BEFORE RATIFICATION AND IMPLEMENTING LEGISLA-
TION ARE SECURED, SOME U.S. COMMENT BY APRIL 15 ON THE
PROBABLE U.S. CERTIFYING AUTHORITY WOULD HELP MAINTAIN
MOMENTUM AMONG OTHER ISA MEMBERS.

3. THE OPERATIVE PORTIONS OF THE MEMO ARE AS FOLLOWS:

A) DRAFT RULE 515-5, WHICH EQUALLY HAS NOT YET BEEN
APPROVED BY THE RULES OF PROCEDURE COMMITTEE, PRO-
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VIDES FOR THE APPOINTMENT BY EACH MEMBER, IN CON-
SULTATION WITH THE EXECUTIVE DIRECTOR, OF A CERTIFY-
ING AUTHORITY TO BE RESPONSIBLE FOR THE ISSUING OF
THE FORM OF THE CERTIFICATE OF CONTRIBUTION IN ITS
COUNTRY AND FOR THE IMPLEMENTATION OF THE FUNCTIONS
THAT ARE ASSIGNED TO IT UNDER THE RULES.

B) WHILST THE APPOINTMENT OF THE CERTIFYING AUTHORITY

IS A PREROGATIVE OF THE MEMBERS CONCERNED UNDER DRAFT RULE 515-5, THE AGENTS ARE TO BE APPOINTED BY THE EXECUTIVE DIRECTOR. GIVEN HOWEVER THAT THIS APPOINTMENT IS TO BE MADE AFTER CONSULTATION WITH THE MEMBERS CONCERNED, AND THAT MEMBERS ARE IN A BETTER POSITION TO ASSESS THE STRUCTURE AND CAPABILITIES OF THE BANKS OR SIMILAR INSTITUTIONS OPERATING IN THEIR TERRITORIES, IT WOULD GREATLY FACILITATE THE TASK OF THE EXECUTIVE DIRECTOR IF MEMBERS WERE TO PUT TO HIM SUGGESTIONS REGARDING THE INSTITUTIONS WHICH ARE MOST LIKELY TO BE INTERESTED IN ACTING AS AGENTS OF THE ORGANIZATION, TO BE THE MOST EFFICIENT IN DISCHARGING THEIR FUNCTIONS AND, ON EQUAL TERMS, THE MOST ECONOMICAL IN THE CHARGES THAT THEY WOULD MAKE FOR THEIR SERVICES. IN ORDER TO SIMPLIFY THE FUNCTIONS OF THE STOCK MANAGER, IT WOULD BE ADVISABLE FOR THE ORGANIZATION TO HAVE ONLY ONE AGENT IN THE TERRITORY OF EACH MEMBER. WITH THIS IN MIND, MEMBERS WHOSE IMPORTS OR EXPORTS TAKE PLACE AT DIFFERENT POINTS OF ENTRY OR EXIT IN THEIR TERRITORIES ARE REQUESTED TO SELECT BANKS OR OTHER INSTITUTIONS WITH BRANCHES IN THESE DIFFERENT PLACES.

C) NEVERTHELESS, AS IT IS OF THE UTMOST IMPORTANCE THAT THE AGENTS AND THE CERTIFYING AUTHORITY BE ESTABLISHED AND READY TO EXERCISE THEIR FUNCTIONS BY 1 JULY 1978, MEMBERS ARE URGED TO TAKE THE FOLLOWING ACTION WITHOUT DELAY:

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I) TO COMMUNICATE TO THE EXECUTIVE DIRECTOR NOT LATER THAN 15 APRIL 1978 THE NAMES AND ADDRESS OF THE BODIES WHICH IN THEIR OPINION WOULD BE SUITABLE AGENTS OF THE ORGANIZATION IN THEIR RESPECTIVE COUNTRIES; AND
II) TO ADVISE THE EXECUTIVE DIRECTOR BY THE SAME DATE OF THE IDENTITY OF THE BODY WHICH THEY PROPOSE TO APPOINT AS THE CERTIFYING AUTHORITY FOR THEIR RESPECTIVE COUNTRIES.

STREATOR

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